

# **Unit 2 Microeconomics Lesson 2 Activity 12**

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Activity 12

Unit 2 Microeconomics Lesson 2 Microeconomics. Unit II Answer Key. Click here for the answer key for the first half of the packet (demand, supply, equilibrium) Click here for the answer key for the second packet (marginal utility and government intervention) Click here for the answer key for elasticity. Microeconomics - Unit II Answer Key UNIT 2 Microeconomics LESSON 2 ACTIVITY 12. 4. Redraw the first supply curve (S) from Figure 12.2 on Figure 12.5. If the price for all the quantities sold is established at \$0.30, shade the area below \$0.30 down to the supply curve. This is the area of producer surplus.

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12 (continued) UNIT Unit 2  
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Adapted from Phillip Saunders,  
Introduction to Microeconomics:  
Student Workbook, 18th ed.  
(Bloomington, Ind., 1998). ...

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12 (continued) UNIT Figure 12.5

Producer Surplus.05

0.10.15.20.25.30.35.40.45.50.55

QUANTITY (millions of Greebes) P R

I C E P E R G R E E B E UNIT 2

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UNIT 2. If the economy represented

in Figure 2.2 is presently producing

12 units of Good B and zero units of

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Good A: (A) The opportunity cost of increasing production of Good A from zero units to one unit is the loss of two unit(s) of Good B. UNIT 1 Microeconomics LESSON

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basic definitions of macroeconomic terms and explains how macroeconomics affects people's lives. UNIT 1 Macroeconomics

SAMPLE PLAN Microeconomics

LESSON 4 ACTIVITY 17 UNIT Activity

written by Kelly A. Chaston,

Davidson College, Davidson, N.C. ...

2 Microeconomics LESSON 4

ACTIVITY 17 (continued) UNIT

Figure 17.3 Cups of Coffee

Demanded per Week Price Quantity

(per cup) Demanded \$6 80 5 100 4

120 3 140 2 160 1 180 UNIT 2

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