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by Jinwoo Kim October 6, 2010
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preference strict. - Note that a
feasible allocation x is Pareto
efficient if and only if it is not
blocked by $S = I$. Advanced
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3 2 Dominant Strategy
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II.Non-tangentsolution

A.Kinkeddemand

Example.Perfectcomplement: $u(x_1; x_2) = \min\{x_1; x_2\}$

18. $x_1 = x_2$

$p_1x_1 + p_2x_2 = m$! $x_1 = x_2 = m$

$p_1 + p_2$ B.Boundaryoptimum 1

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agent is risk neutral, her certainty equivalence of a lottery must be equal to its expected value. (b) The first-degree price discrimination is called the “perfect

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have so far not distinguished

between individual’s actions and

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